



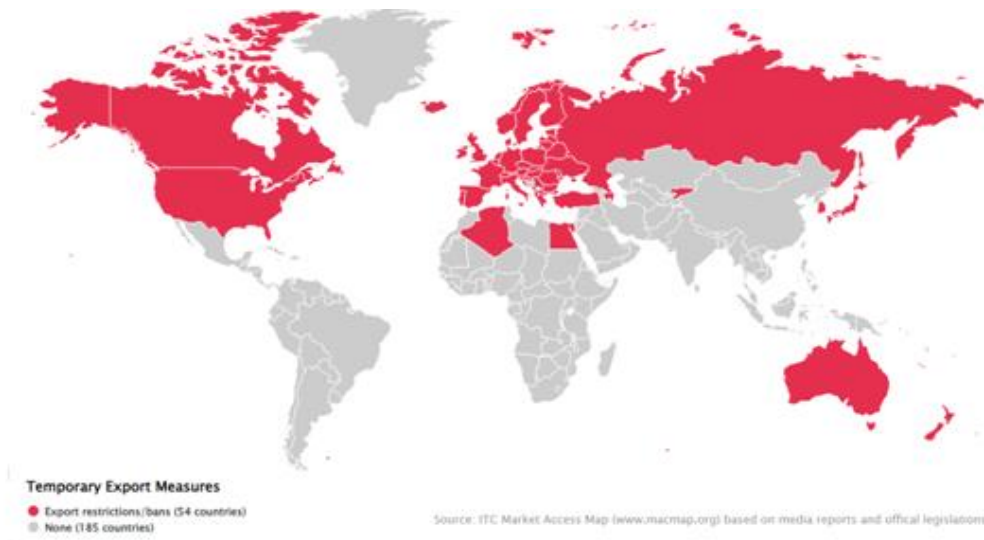
Philippines

Trade Measures adopted in response to the war in Ukraine

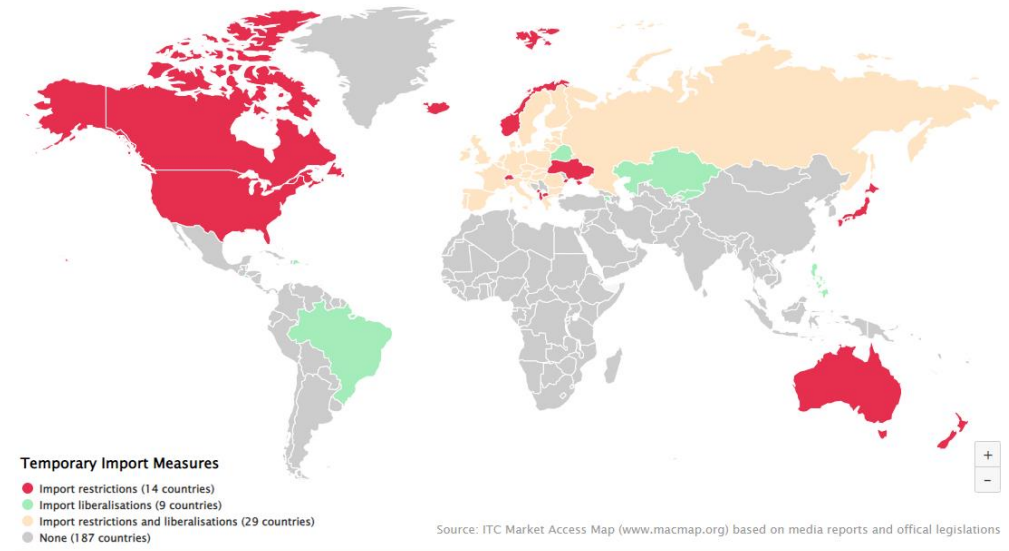
May 2022

This bulletin shows Trade Measures adopted in response to the war in Ukraine, governments are enacting temporary trade measures as part of economic sanctions and counter-sanctions packages. The rapid destabilization in the region has further led to export restrictions in vital products, such as food and fertilizers, by several countries.

Export measures



Import measures



Source: ITC (latest update in May 2022)

Import Measures

Type Of Measure	Affected Products	Measure	Effect On Trade	Affected Partners	Status Of Measure	Start Date	End Date
Tariff reduction	food products	Expansion of tariff reduction and more volume of certain imported agricultural commodities is being discussed, to cushion the impact of soaring global oil prices on domestic food prices.	Liberalizing	All countries	Active	09/03/2022	Unknown

Source: ITC (latest update in May 2022)

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